Hamburg and Bremen Shipbrokers` Association



PRESS RELEASE

New ConTex: new class added!

Starting on **December 8th, 2023,** the VHBS will publish a reviewed **New ConTex**.

The data will not be part of the index calculation. The panel brokers of the *New ConTex* decided to expand the Index environment by adding one further type, named 1,800 TEU modern. The panel brokers believe that this type represent an important segment of the market and it's addition to the index will broaden the overall coverage of the Index and thus opening the *New ConTex* as a tool to a larger number of owners, charterers, and brokers.

These data will be published as additional information.

The new type will be evaluated on a fixture period of 6 months. A trial period has shown that there is sufficient fixture activity.

New class	
Vessel class	1,800 TEU modern (built 2017 / onwards)
Charter duration	6 months
Nominal Capacity	min. 1,700 TEU, max. 1,990 TEU
Homogeneous Capacity at 14t	min. 1,200 TEU, max. 1,400 TEU
Reefers	min. 220 TEU
LoA (all abt.)	about 172 m
Beam (all abt.)	min. 27,40, max 28,40 m
Draft scantling	min. 9,5, max. 10,00 m
	Gearless (no cranes)
	No Scrubber, no AMP fitting

The purpose of this wider coverage is to give an even more accurate picture of market development.

Background Information

The New ConTex (Container Ship Time Charter Assessment Index) has been published by the Hamburg and Bremen Shipbrokers' Association since October 2007. Compared with other indices, the New ConTex is the only global, company-independent index for containership chartering. The current panel comprises 15 recognized shipbrokers in Hamburg, Copenhagen, London, Paris, and Singapore. Further details for all types are published on the Association's webpage: www.vhbs.de.

Hamburg, December 8th, 2023 Your contact for further information: Dr. Alexander Geisler, Managing director Hamburg and Bremen Shipbrokers' Association Schopenstehl 15, 20095 Hamburg, Germany Tel.: +49 40 / 32 60 82 - E-Mail: info@schiffsmakler.de