



Verband Hamburger
und Bremer
Schiffsmakler e.V.

New ConTex Container Ship Time Charter Assessment Index

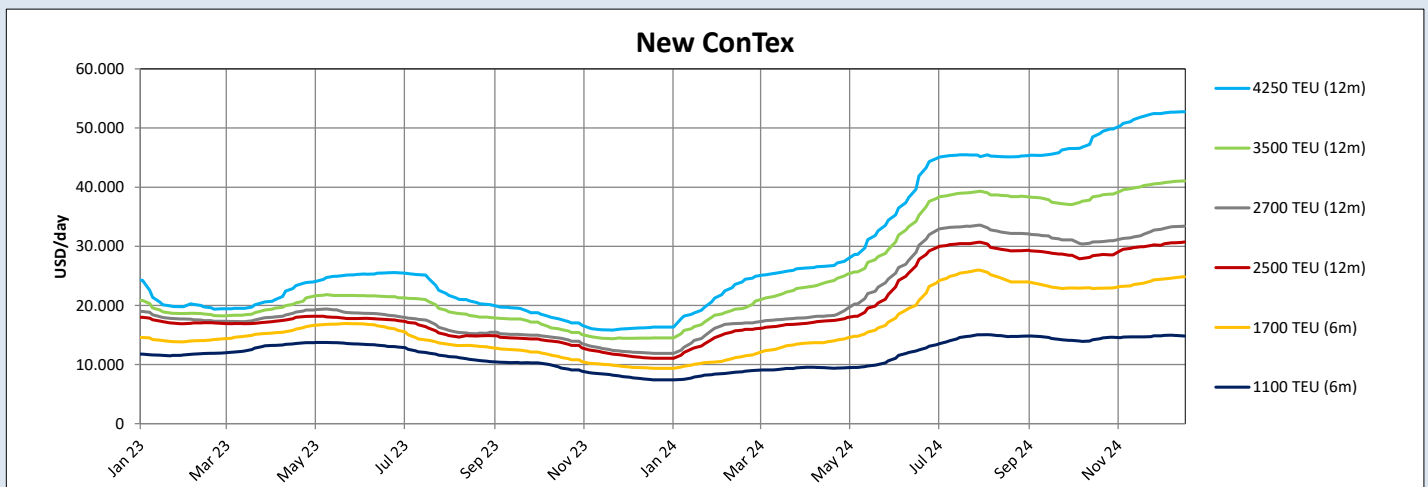
New ConTex*		1398	
19.12.24		6 mos	12 mos
Geared	1100 TEU	\$14.832	n.a.
	1700 TEU	\$24.841	
	2500 TEU	\$30.727	
Gearless	2700 TEU	n.a.	\$33.395
	3500 TEU		\$41.050
	4250 TEU		\$52.745

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1800 TEU for 6 months period, 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:		19.12.24
<p>After a period of relative stability since July, charter rates have started rising again for most sizes, with the exception of smaller ships of 1,000 teu and below, where there is a real softening as shown by the latest New ConTex valuation. However, it is unclear if rates will progress any further in the last few weeks, again time will tell.</p> <p>Surprisingly and despite the above the market is witnessing a continued erosion of cargo rates. Apart from three weeks of rally from late October which was artificial and the result of a GRIs, the freight rates in the spot markets have been falling constantly since July. This is clearly reflected in the SCFI, which is currently 40% below the summer level of July this year. Nevertheless, it should not be forgotten that the SCFI is still 2.5 times above the market level of November 2023. Finally, newbuilding deliveries continue to flood the market but have so far failed to destabilized the market equilibriums, this in mainly due to a better-than expected cargo volumes despite Christmas/New Year and the Cape of Good Hope deviation. On top the idled fleet is at its lowest since years and the number of 'spot' charter market ships is close to zero.</p>		

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month		Year-on-Year				
		19.12.24	12.12.24	Change	Change	21.11.24	Change	Change	21.12.23	Change	Change
New ConTex*		1398	1395	3	⇒ 0,2%	1362	36	↑ 2,6%	514	884	↑ 172,0%
1100 TEU	6 mos	\$14.832	\$14.911	-\$79	⇒ -0,5%	\$14.673	\$159	↗ 1,1%	\$7.409	\$7.423	↑ 100,2%
	12 mos	\$14.002	\$14.080	-\$78	⇒ -0,6%	\$13.980	\$22	⇒ 0,2%	\$6.868	\$7.134	↑ 103,9%
1700 TEU	6 mos	\$24.841	\$24.686	\$155	⇒ 0,6%	\$23.775	\$1.066	↑ 4,5%	\$9.355	\$15.486	↑ 165,5%
	12 mos	\$21.736	\$21.500	\$236	↗ 1,1%	\$20.900	\$836	↑ 4,0%	\$8.809	\$12.927	↑ 146,7%
1800 TEU	6 mos	\$29.436	\$29.277	\$159	⇒ 0,5%	\$27.477	\$1.959	↑ 7,1%	\$10.284	\$19.152	↑ 186,2%
2500 TEU	12 mos	\$30.727	\$30.586	\$141	⇒ 0,5%	\$29.927	\$800	↑ 2,7%	\$11.059	\$19.668	↑ 177,8%
	24 mos	\$25.795	\$25.682	\$113	⇒ 0,4%	\$25.368	\$427	↗ 1,7%	\$10.102	\$15.693	↑ 155,3%
2700 TEU	12 mos	\$33.395	\$33.318	\$77	⇒ 0,2%	\$32.018	\$1.377	↑ 4,3%	\$11.886	\$21.509	↑ 181,0%
	24 mos	\$27.900	\$27.886	\$14	⇒ 0,1%	\$27.268	\$632	↑ 2,3%	\$10.914	\$16.986	↑ 155,6%
3500 TEU	12 mos	\$41.050	\$40.985	\$65	⇒ 0,2%	\$40.270	\$780	↗ 1,9%	\$14.500	\$26.550	↑ 183,1%
	24 mos	\$33.530	\$33.570	-\$40	⇒ -0,1%	\$32.945	\$585	↗ 1,8%	\$12.995	\$20.535	↑ 158,0%
4250 TEU	12 mos	\$52.745	\$52.700	\$45	⇒ 0,1%	\$52.000	\$745	↗ 1,4%	\$16.338	\$36.407	↑ 222,8%
	24 mos	\$41.600	\$41.570	\$30	⇒ 0,1%	\$41.235	\$365	⇒ 0,9%	\$14.745	\$26.855	↑ 182,1%
5700 TEU	12 mos	\$60.444	\$60.422	\$22	⇒ 0,0%	\$60.061	\$383	⇒ 0,6%	\$21.017	\$39.427	↑ 187,6%
6500 TEU	12 mos	\$67.489	\$67.517	-\$28	⇒ 0,0%	\$67.028	\$461	⇒ 0,7%	\$23.369	\$44.120	↑ 188,8%



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