



Verband Hamburger
und Bremer
Schiffsmakler e.V.

New ConTex Container Ship Time Charter Assessment Index

New ConTex*		1350	
14.11.24		6 mos	12 mos
Geared	1100 TEU	\$14.682	n.a.
	1700 TEU	\$23.518	
	2500 TEU	\$29.761	
Gearless	2700 TEU	n.a.	\$31.573
	3500 TEU		\$39.845
	4250 TEU		\$51.405

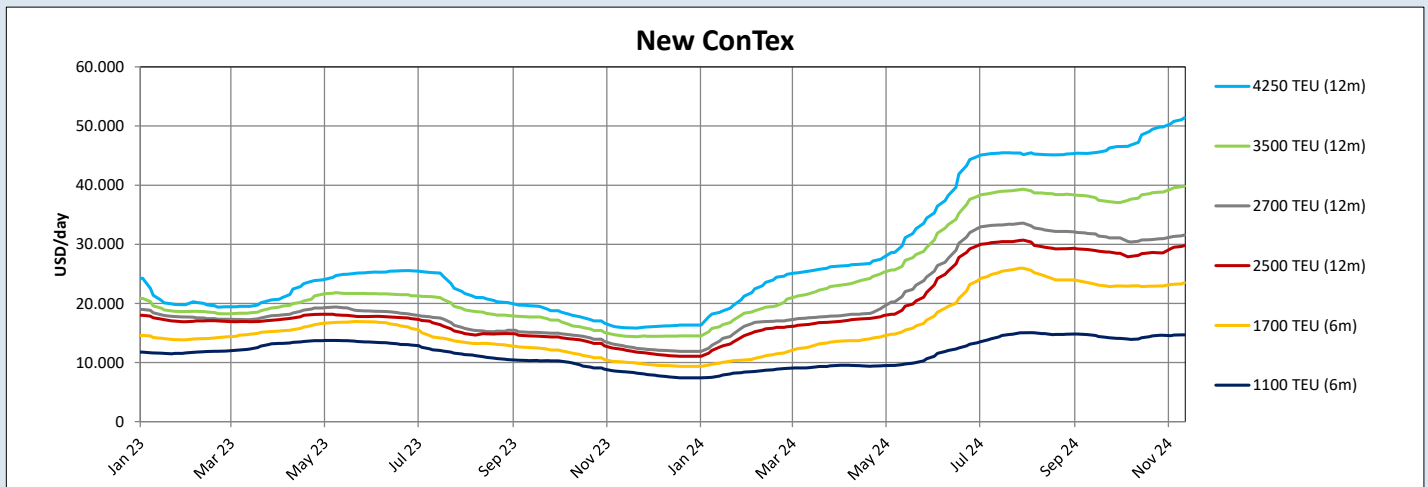
Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1800 TEU for 6 months period, 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued: 14.11.24

We experienced another moderate week with arrows relatively stable and steadily increasing across all segments. The container market continues to show encouraging trends, as larger segments are being fixed in forward positions well into the second half of 2025. The midsize segments are also lacking in prompt tonnage; however, the main liners have yet to really scramble to secure 2025 positions, unlike in the 4,250 TEU segment and above where vessels are disappearing fast. The 1,700 TEU feeders and below are being absorbed, although there is still ample supply for the remainder of the year and into Q1 of 2025. We are, however, seeing a demand for longer periods from the owners of the 1,700 TEU feeders. Rates are steadily increasing this week, with the most significant week-to-week increase occurring in the 1,700 TEU segment (up 1.8%). Overall, there is little to no change from last week, with the ConTex up 12 points to reach 1,350. Notably, the year-on-year change is impressive, with rates surging from a 74% increase (1100TEU) to 223% (4250TEU)! Needless to say, the year thus far has been incredible, exceeding the expectations most of us had coming into 2024. The 1,100 TEU segment is still lagging slightly behind, as owners appear more focused on securing 12-month periods rather than increasing rate levels. With most fixtures for mid- to large-size segments reported as forward positions, the actual strength of the market may be slightly overlooked from a ConTex perspective. We expect the trends to remain healthy throughout 2024, with arrows moving steadily upwards.

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month		Year-on-Year				
		14.11.24	07.11.24	Change	Change	17.10.24	Change	Change	16.11.23	Change	Change
New ConTex*		1350	1338	12 ↗ 0,9%	1297	53 ↑ 4,1%			541	809	↑ 149,5%
1100 TEU	6 mos	\$14.682	\$14.641	\$41 ↗ 0,3%	\$14.182	\$500 ↑ 3,5%			\$8.402	\$6.280	↑ 74,7%
	12 mos	\$13.964	\$13.850	\$114 ↗ 0,8%	\$13.364	\$600 ↑ 4,5%			\$7.917	\$6.047	↑ 76,4%
1700 TEU	6 mos	\$23.518	\$23.236	\$282 ↗ 1,2%	\$22.859	\$659 ↑ 2,9%			\$10.046	\$13.472	↑ 134,1%
	12 mos	\$20.609	\$20.245	\$364 ↗ 1,8%	\$19.836	\$773 ↑ 3,9%			\$9.519	\$11.090	↑ 116,5%
1800 TEU	6 mos	\$27.077	\$26.727	\$350 ↗ 1,3%	\$26.809	\$268 ↗ 1,0%			\$10.936	\$16.141	↑ 147,6%
2500 TEU	12 mos	\$29.761	\$29.491	\$270 ↗ 0,9%	\$28.418	\$1.343 ↑ 4,7%			\$12.066	\$17.695	↑ 146,7%
	24 mos	\$25.214	\$24.977	\$237 ↗ 0,9%	\$24.536	\$678 ↑ 2,8%			\$10.841	\$14.373	↑ 132,6%
2700 TEU	12 mos	\$31.573	\$31.341	\$232 ↗ 0,7%	\$30.736	\$837 ↑ 2,7%			\$12.707	\$18.866	↑ 148,5%
	24 mos	\$27.032	\$26.832	\$200 ↗ 0,7%	\$26.391	\$641 ↑ 2,4%			\$11.534	\$15.498	↑ 134,4%
3500 TEU	12 mos	\$39.845	\$39.570	\$275 ↗ 0,7%	\$38.380	\$1.465 ↑ 3,8%			\$14.443	\$25.402	↑ 175,9%
	24 mos	\$32.855	\$32.415	\$440 ↗ 1,4%	\$31.725	\$1.130 ↑ 3,6%			\$13.118	\$19.737	↑ 150,5%
4250 TEU	12 mos	\$51.405	\$50.790	\$615 ↗ 1,2%	\$48.495	\$2.910 ↑ 6,0%			\$15.885	\$35.520	↑ 223,6%
	24 mos	\$40.935	\$40.655	\$280 ↗ 0,7%	\$39.478	\$1.457 ↑ 3,7%			\$14.535	\$26.400	↑ 181,6%
5700 TEU	12 mos	\$59.533	\$59.094	\$439 ↗ 0,7%	\$58.289	\$1.244 ↑ 2,1%			\$22.700	\$36.833	↑ 162,3%
6500 TEU	12 mos	\$66.644	\$66.267	\$377 ↗ 0,6%	\$65.372	\$1.272 ↗ 1,9%			\$25.753	\$40.891	↑ 158,8%



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