

New ConTex Container Ship Time Charter Assessment Index

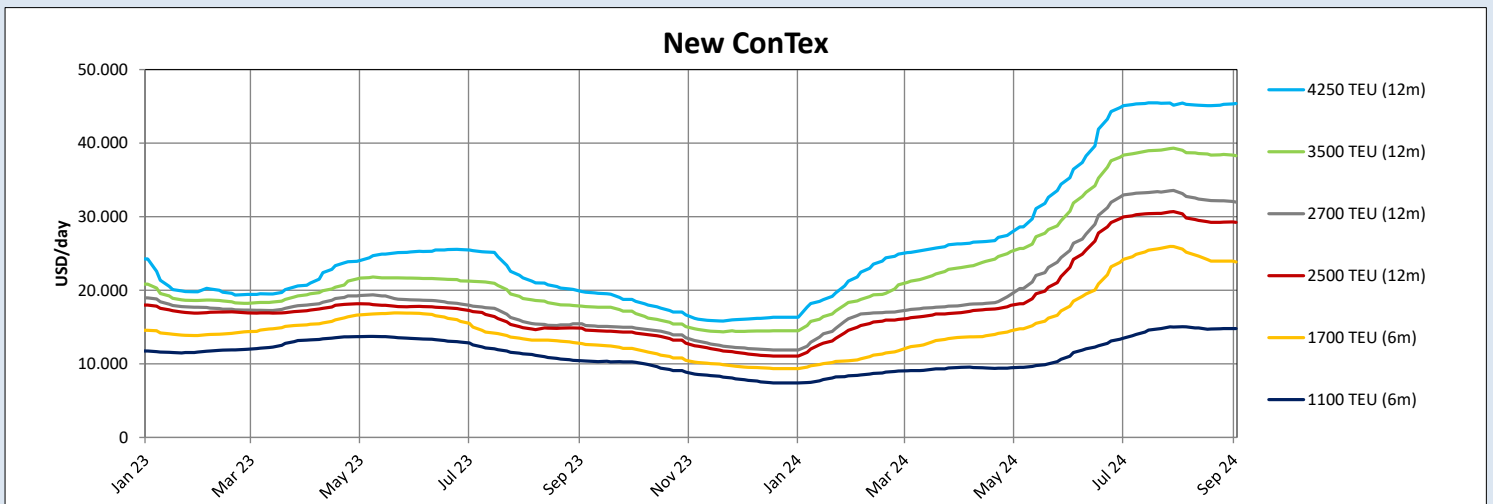
New ConTex*		1311	
05.09.24		6 mos	12 mos
Geared	1100 TEU	\$14.807	n.a.
	1700 TEU	\$23.857	
	2500 TEU		\$29.227
Gearless	2700 TEU	n.a.	\$32.000
	3500 TEU		\$38.285
	4250 TEU		\$45.385

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1800 TEU for 6 months period, 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:	05.09.24
<p>No big changes as the NEW CONTEX continues to be fairly stable. Purely looking at the number we have seen a slight decrease of 3 points (or -0,25%) Week-On-Week basis, which can however be neglected. The physical market is still showing the same healthy activity we have seen since all players finally returned from the summer vacation subsequently stopping the summer lull. Ships being available in all segments are getting absorbed at healthy levels and periods and usually Owners have more than one party to choose from. Thus there is not any sign of weakness at the horizon for the time being.</p> <p>The Red Sea situation is totally unchanged and the Houthis continue to attack various vessels and even taking the unbelievable and unheard of risk to possibly pollute their own fishing area (MV Sounion (Tanker) attack), which will surely harm plenty of their fellow countrymen. Thus the Red Sea diversion will continue and continue absorbing tonnage.</p> <p>The charter market representing the NEW CONTEX sizes might also even get tighter as long as a major container line continues to have appetite for 2nd hand vessels, which leaves some of the other players suddenly without some ships within these sizes. Thus the competitors, which are not willing or able to buy, might have to reconsider their chartering policy and be more aggressive to secure needed tonnage.</p> <p>One further factor, which could definitely have an effect on both charter & freight side is the uncertainty of possible labour strikes in the USA (East Coast and US Gulf) as of October 2024 and possibly Canada (British Columbia). This can however not yet be predicted, but definitely something to watch and follow closely.</p> <p>Have a nice weekend ahead!</p>	

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		05.09.24	29.08.24	Change	Change	08.08.24	Change	Change	07.09.23	Change	Change
New ConTex*		1311	1314	-3	↔ -0,2%	1337	-26	↘ -1,9%	666	645	↑ 96,8%
1100 TEU	6 mos	\$14.807	\$14.784	\$23	↗ 0,2%	\$15.025	-\$218	↘ -1,5%	\$10.400	\$4.407	↑ 42,4%
	12 mos	\$13.768	\$13.752	\$16	↗ 0,1%	\$13.841	-\$73	↘ -0,5%	\$9.914	\$3.854	↑ 38,9%
1700 TEU	6 mos	\$23.857	\$23.959	-\$102	↘ -0,4%	\$25.191	-\$1.334	↘ -5,3%	\$12.648	\$11.209	↑ 88,6%
	12 mos	\$20.361	\$20.409	-\$48	↘ -0,2%	\$21.409	-\$1.048	↘ -4,9%	\$11.886	\$8.475	↑ 71,3%
1800 TEU	6 mos	\$29.455	\$29.173	\$282	↗ 1,0%	\$31.273	-\$1.818	↘ -5,8%	-	-	-
2500 TEU	12 mos	\$29.227	\$29.255	-\$28	↘ -0,1%	\$29.823	-\$596	↘ -2,0%	\$14.602	\$14.625	↑ 100,2%
	24 mos	\$24.286	\$24.314	-\$28	↘ -0,1%	\$24.468	-\$182	↘ -0,7%	\$13.445	\$10.841	↑ 80,6%
2700 TEU	12 mos	\$32.000	\$32.168	-\$168	↘ -0,5%	\$32.755	-\$755	↘ -2,3%	\$15.220	\$16.780	↑ 110,2%
	24 mos	\$26.432	\$26.568	-\$136	↘ -0,5%	\$26.964	-\$532	↘ -2,0%	\$14.055	\$12.377	↑ 88,1%
3500 TEU	12 mos	\$38.285	\$38.460	-\$175	↘ -0,5%	\$38.695	-\$410	↘ -1,1%	\$17.795	\$20.490	↑ 115,1%
	24 mos	\$32.585	\$32.750	-\$165	↘ -0,5%	\$33.030	-\$445	↘ -1,3%	\$16.168	\$16.417	↑ 101,5%
4250 TEU	12 mos	\$45.385	\$45.275	\$110	↗ 0,2%	\$45.260	\$125	↗ 0,3%	\$19.725	\$25.660	↑ 130,1%
	24 mos	\$37.168	\$37.065	\$103	↗ 0,3%	\$36.205	\$963	↑ 2,7%	\$17.895	\$19.273	↑ 107,7%
5700 TEU	12 mos	\$56.678	\$56.722	-\$44	↘ -0,1%	\$56.833	-\$155	↘ -0,3%	\$30.189	\$26.489	↑ 87,7%
6500 TEU	12 mos	\$63.689	\$63.744	-\$55	↘ -0,1%	\$63.778	-\$89	↘ -0,1%	\$33.261	\$30.428	↑ 91,5%



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