



Verband Hamburger
und Bremer
Schiffsmakler e.V.

New ConTex Container Ship Time Charter Assessment Index

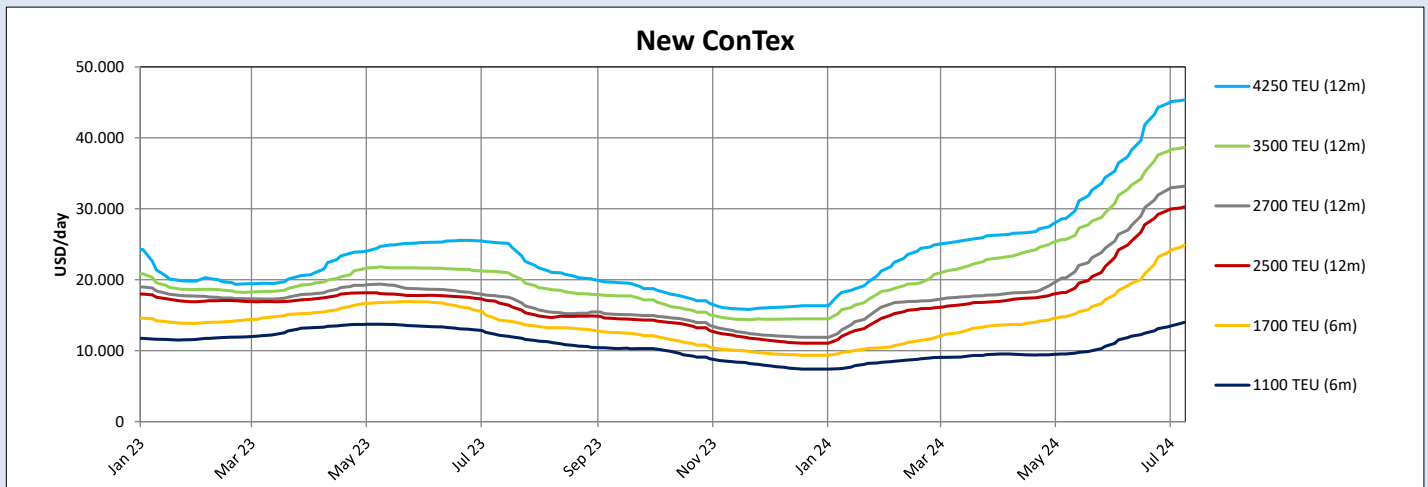
New ConTex*		1329	
11.07.24		6 mos	12 mos
Geared	1100 TEU	\$13.995	n.a.
	1700 TEU	\$24.890	
	2500 TEU	\$30.270	
Gearless	2700 TEU	n.a.	\$33.195
	3500 TEU		\$38.644
	4250 TEU		\$45.339

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1800 TEU for 6 months period, 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:		11.07.24
<p>While still showing a positive gain of 1,5% in the New ConTex Index, the thunder of the rising rates has worn off a bit. Just an observation , not a complaint...It is notable though, that the most liquid segments in terms of charter tonnage , the 1700 and 1000 TEU classes have shown the strongest increases ranging from 2,8 to 3,6%. Three thoughts come to mind with regards to the general development. First: Charterers are limiting their Chartering activity - where possible - to contain demand for Charter tonnage. Second: with vacation times starting, we are seeing a seasonal slowdown of market activities and Third: with the activity of the recent weeks and months tonnage availability in various segments is very limited. Looking closer at our thoughts one and three, which obviously have a strong correlation, one gets the feeling we are in a bit of a stand off situation. The next fixtures obviously will show the trend, but what can be said is that with the factors having created the recent market upturn, congestion in ports and the Red-Sea situation, still being very much present, the probability for a substantial reduction in rate levels is more or less non-existent. So we would wager the broad guess that in the next two three weeks we will see further increases in the Index, with varying influence from different size segments. Worst case scenario seems to be a sideways movement. So, pack your diving goggles, golf clubs and (most importantly) suntan lotion and enjoy a few well deserved days off....the market will get hectic soon enough.</p>		

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		11.07.24	04.07.24	Change	Change	13.06.24	Change	Change	13.07.23	Change	Change
New ConTex*		1329	1310	19 ↗ 1,5%		1113	216 ↑ 19,4%		784	545 ↑ 69,5%	
1100 TEU	6 mos	\$13.995	\$13.505	\$490 ↑ 3,6%		\$12.050	\$1.945 ↑ 16,1%		\$12.160	\$1.835 ↑ 15,1%	
	12 mos	\$12.740	\$12.327	\$413 ↑ 3,4%		\$11.255	\$1.485 ↑ 13,2%		\$11.527	\$1.213 ↑ 10,5%	
1700 TEU	6 mos	\$24.890	\$24.205	\$685 ↑ 2,8%		\$19.495	\$5.395 ↑ 27,7%		\$14.319	\$10.571 ↑ 73,8%	
	12 mos	\$21.135	\$20.555	\$580 ↑ 2,8%		\$18.064	\$3.071 ↑ 17,0%		\$13.775	\$7.360 ↑ 53,4%	
1800 TEU	6 mos	\$31.540	\$31.182	\$358 ↗ 1,1%		\$24.586	\$6.954 ↑ 28,3%		-	-	-
2500 TEU	12 mos	\$30.270	\$29.973	\$297 ↗ 1,0%		\$25.473	\$4.797 ↑ 18,8%		\$16.734	\$13.536 ↑ 80,9%	
	24 mos	\$24.850	\$24.718	\$132 ↗ 0,5%		\$21.734	\$3.116 ↑ 14,3%		\$15.191	\$9.659 ↑ 63,6%	
2700 TEU	12 mos	\$33.195	\$32.955	\$240 ↗ 0,7%		\$27.645	\$5.550 ↑ 20,1%		\$17.645	\$15.550 ↑ 88,1%	
	24 mos	\$26.905	\$26.814	\$91 ↗ 0,3%		\$23.236	\$3.669 ↑ 15,8%		\$16.159	\$10.746 ↑ 66,5%	
3500 TEU	12 mos	\$38.644	\$38.375	\$269 ↗ 0,7%		\$33.335	\$5.309 ↑ 15,9%		\$21.125	\$17.519 ↑ 82,9%	
	24 mos	\$33.250	\$33.005	\$245 ↗ 0,7%		\$29.650	\$3.600 ↑ 12,1%		\$19.193	\$14.057 ↑ 73,2%	
4250 TEU	12 mos	\$45.339	\$45.100	\$239 ↗ 0,5%		\$38.275	\$7.064 ↑ 18,5%		\$25.200	\$20.139 ↑ 79,9%	
	24 mos	\$37.178	\$36.895	\$283 ↗ 0,8%		\$32.500	\$4.678 ↑ 14,4%		\$23.295	\$13.883 ↑ 59,6%	
5700 TEU	12 mos	\$56.944	\$56.328	\$616 ↗ 1,1%		\$47.606	\$9.338 ↑ 19,6%		\$31.792	\$25.152 ↑ 79,1%	
6500 TEU	12 mos	\$65.156	\$64.528	\$628 ↗ 1,0%		\$54.756	\$10.400 ↑ 19,0%		\$35.047	\$30.109 ↑ 85,9%	



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