



Verband Hamburger
und Bremer
Schiffsmakler e.V.

New ConTex Container Ship Time Charter Assessment Index

New ConTex*		1275	
27.06.24		6 mos	12 mos
Geared	1100 TEU	\$13.105	n.a.
	1700 TEU	\$23.200	
	2500 TEU	\$29.214	
Gearless	2700 TEU	n.a.	\$31.955
	3500 TEU		\$37.600
	4250 TEU		\$44.300

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1800 TEU for 6 months period, 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

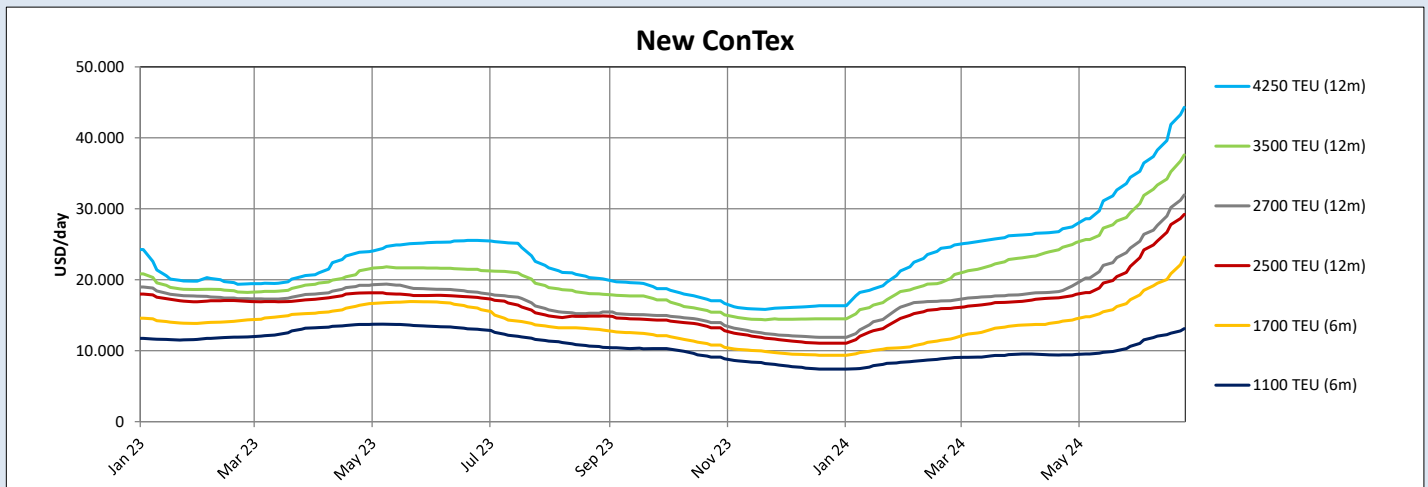
New ConTex-Commentary - issued: 27.06.24

The deal flow has slowed down a bit this week as we are approaching the traditionally quieter months but also due to the fact that availability of ships has decreased further in many size segments. Despite this somewhat quieter feeling, the index figures show no sign of weakness at all with the New ConTex climbing another 6.6% w-o-w and a whopping 30% m-o-m.

Winners of the week are the 1700 TEU and 1800 TEU sizes which both gained double digits (11.2%) for the 6 months assessment. While for these sizes 12 months or even 24 months periods (for the modern units) have become the standard, Charterers are trying to keep the periods as short as possible, even at the expense of inflated hire numbers for such short periods, and the current freight market environment is definitely supporting this. And there are indeed some owners who are happily willing to play along.

Otherwise the panamax and 3500 TEU ships are still enjoying excellent market conditions and it seems that it is only the lacking liquidity of available ships which is curbing any further upward momentum a bit. 2800 TEU vessels are also enjoying very healthy rates with periods of 2 years the norm now, but they are still trailing a bit behind the 3500 TEU ships and there is some obvious upward potential to make up. For the smaller feeders of around 1100 TEU there is a bit of a different picture. Asian markets are making up ground on the bigger sizes while the Atlantic seems to have slowed down on activity which however is not surprising at this time of the year. All in all there is every reason to expect the markets to remain very healthy over the next weeks.

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		27.06.24	20.06.24	Change	Change	30.05.24	Change	Change	29.06.23	Change	Change
New ConTex*		1275	1196	79	↑ 6,6%	981	294	↑ 30,0%	817	458	↑ 56,1%
1100 TEU	6 mos	\$13.105	\$12.466	\$639	↑ 5,1%	\$10.625	\$2.480	↑ 23,3%	\$12.967	\$138	↗ 1,1%
	12 mos	\$12.014	\$11.568	\$446	↑ 3,9%	\$9.907	\$2.107	↑ 21,3%	\$12.325	-\$311	↓ -2,5%
1700 TEU	6 mos	\$23.200	\$20.855	\$2.345	↑ 11,2%	\$17.182	\$6.018	↑ 35,0%	\$15.781	\$7.419	↑ 47,0%
	12 mos	\$19.977	\$18.909	\$1.068	↑ 5,6%	\$16.000	\$3.977	↑ 24,9%	\$15.171	\$4.806	↑ 31,7%
1800 TEU	6 mos	\$30.136	\$27.100	\$3.036	↑ 11,2%	\$20.305	\$9.831	↑ 48,4%	-	-	-
2500 TEU	12 mos	\$29.214	\$27.786	\$1.428	↑ 5,1%	\$21.873	\$7.341	↑ 33,6%	\$17.427	\$11.787	↑ 67,6%
	24 mos	\$24.273	\$23.236	\$1.037	↑ 4,5%	\$18.777	\$5.496	↑ 29,3%	\$15.716	\$8.557	↑ 54,4%
2700 TEU	12 mos	\$31.955	\$30.177	\$1.778	↑ 5,9%	\$24.455	\$7.500	↑ 30,7%	\$18.132	\$13.823	↑ 76,2%
	24 mos	\$25.877	\$24.636	\$1.241	↑ 5,0%	\$20.595	\$5.282	↑ 25,6%	\$16.584	\$9.293	↑ 56,0%
3500 TEU	12 mos	\$37.600	\$35.230	\$2.370	↑ 6,7%	\$29.455	\$8.145	↑ 27,7%	\$21.290	\$16.310	↑ 76,6%
	24 mos	\$32.405	\$30.920	\$1.485	↑ 4,8%	\$26.150	\$6.255	↑ 23,9%	\$19.428	\$12.977	↑ 66,8%
4250 TEU	12 mos	\$44.300	\$41.890	\$2.410	↑ 5,8%	\$34.420	\$9.880	↑ 28,7%	\$25.525	\$18.775	↑ 73,6%
	24 mos	\$36.220	\$34.190	\$2.030	↑ 5,9%	\$30.595	\$5.625	↑ 18,4%	\$23.630	\$12.590	↑ 53,3%
5700 TEU	12 mos	\$54.500	\$50.044	\$4.456	↑ 8,9%	\$41.978	\$12.522	↑ 29,8%	\$32.267	\$22.233	↑ 68,9%
6500 TEU	12 mos	\$62.611	\$58.056	\$4.555	↑ 7,8%	\$48.500	\$14.111	↑ 29,1%	\$35.639	\$26.972	↑ 75,7%



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