



Verband Hamburger
und Bremer
Schiffsmakler e.V.

New ConTex Container Ship Time Charter Assessment Index

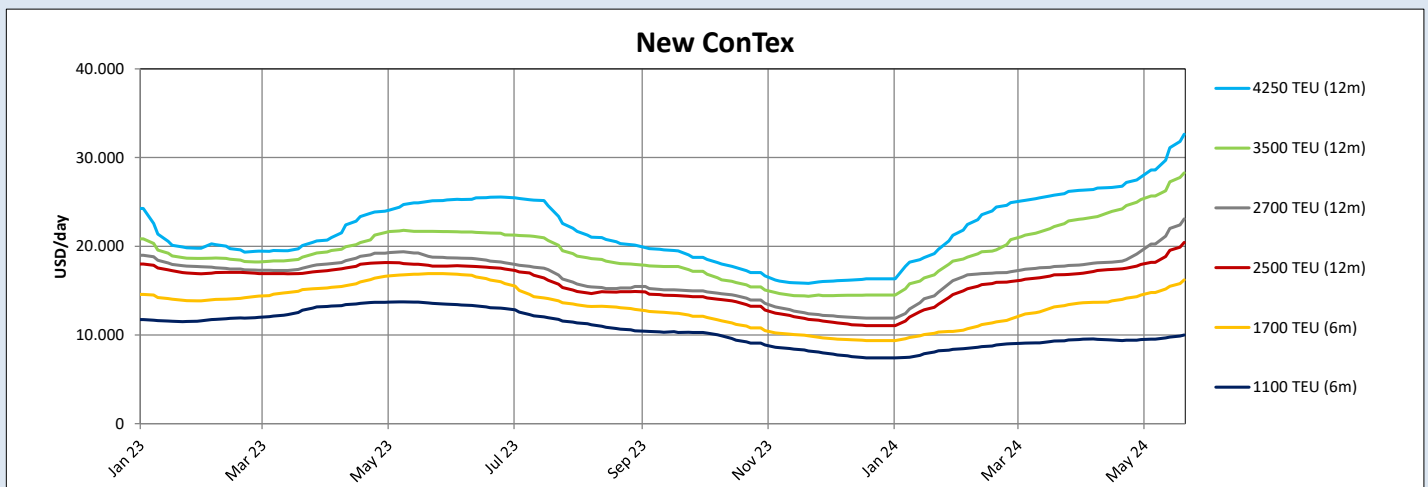
New ConTex*		929	
23.05.24		6 mos	12 mos
Geared	1100 TEU	\$10.000	n.a.
	1700 TEU	\$16.207	
	2500 TEU	\$20.432	
Gearless	2700 TEU	n.a.	\$23.100
	3500 TEU		\$28.272
	4250 TEU		\$32.644

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1800 TEU for 6 months period, 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:		23.05.24
<p>The very positive trend within the container charter market continues to last. All segments experienced a further rise on a Week-on-Week comparison and the NEW CONTEX itself gained 38 Points or + 4.3%.</p> <p>Worth to mention is also the fact that the fixed timecharter periods are increasing and it seems to become the norm for vessels of 2500 TEU and larger to fix 2 years outright. 1700 TEU vessels are still struggling to obtain such periods, but it can't be ruled out that same can be obtained for them also in the near future. 1100 TEU vessels seem to be a different story though - at least so far.</p> <p>While the main driver for the overall positive development has without any doubt be the Red Sea Crisis, the continued positive development seems to be now also driven by other factors, e.g. strong cargo volumes, congestion and equipment imbalance. The container lines are therefore also able to tremendously increase the spot rates for the containers on various trade lanes as one could see on the latest SCFI editions. The real spot rates for the box rates are most likely even higher. The positive trend for the lines are also reflected in the latest reported 1st quarter numbers by various lines and the ones for the 2nd quarter should even be substantially higher.</p>		

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month		Year-on-Year				
		23.05.24	16.05.24	Change	Change	25.04.24	Change	Change	25.05.23	Change	Change
New ConTex*		929	891	38	↑ 4,3%	797	132	↑ 16,6%	841	88	↑ 10,5%
1100 TEU	6 mos	\$10.000	\$9.757	\$243	↑ 2,5%	\$9.409	\$591	↑ 6,3%	\$13.563	-\$3.563	↓ -26,3%
	12 mos	\$9.314	\$9.105	\$209	↑ 2,3%	\$8.695	\$619	↑ 7,1%	\$13.038	-\$3.724	↓ -28,6%
1700 TEU	6 mos	\$16.207	\$15.498	\$709	↑ 4,6%	\$14.161	\$2.046	↑ 14,4%	\$16.915	-\$708	↓ -4,2%
	12 mos	\$15.214	\$14.677	\$537	↑ 3,7%	\$13.459	\$1.755	↑ 13,0%	\$16.192	-\$978	↓ -6,0%
1800 TEU	6 mos	\$18.341	\$17.048	\$1.293	↑ 7,6%	\$16.077	\$2.264	↑ 14,1%	-	-	-
2500 TEU	12 mos	\$20.432	\$19.536	\$896	↑ 4,6%	\$17.527	\$2.905	↑ 16,6%	\$17.773	\$2.659	↑ 15,0%
	24 mos	\$17.723	\$17.102	\$621	↑ 3,6%	\$15.282	\$2.441	↑ 16,0%	\$16.148	\$1.575	↑ 9,8%
2700 TEU	12 mos	\$23.100	\$22.016	\$1.084	↑ 4,9%	\$18.482	\$4.618	↑ 25,0%	\$18.782	\$4.318	↑ 23,0%
	24 mos	\$19.600	\$18.723	\$877	↑ 4,7%	\$16.118	\$3.482	↑ 21,6%	\$17.207	\$2.393	↑ 13,9%
3500 TEU	12 mos	\$28.272	\$27.270	\$1.002	↑ 3,7%	\$24.580	\$3.692	↑ 15,0%	\$21.685	\$6.587	↑ 30,4%
	24 mos	\$24.672	\$23.368	\$1.304	↑ 5,6%	\$20.303	\$4.369	↑ 21,5%	\$19.613	\$5.059	↑ 25,8%
4250 TEU	12 mos	\$32.644	\$31.115	\$1.529	↑ 4,9%	\$27.185	\$5.459	↑ 20,1%	\$25.120	\$7.524	↑ 30,0%
	24 mos	\$29.189	\$27.400	\$1.789	↑ 6,5%	\$22.878	\$6.311	↑ 27,6%	\$23.415	\$5.774	↑ 24,7%
5700 TEU	12 mos	\$39.756	\$37.700	\$2.056	↑ 5,5%	\$35.067	\$4.689	↑ 13,4%	\$32.783	\$6.973	↑ 21,3%
6500 TEU	12 mos	\$46.338	\$44.422	\$1.916	↑ 4,3%	\$42.122	\$4.216	↑ 10,0%	\$37.122	\$9.216	↑ 24,8%



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