



New ConTex Container Ship Time Charter Assessment Index

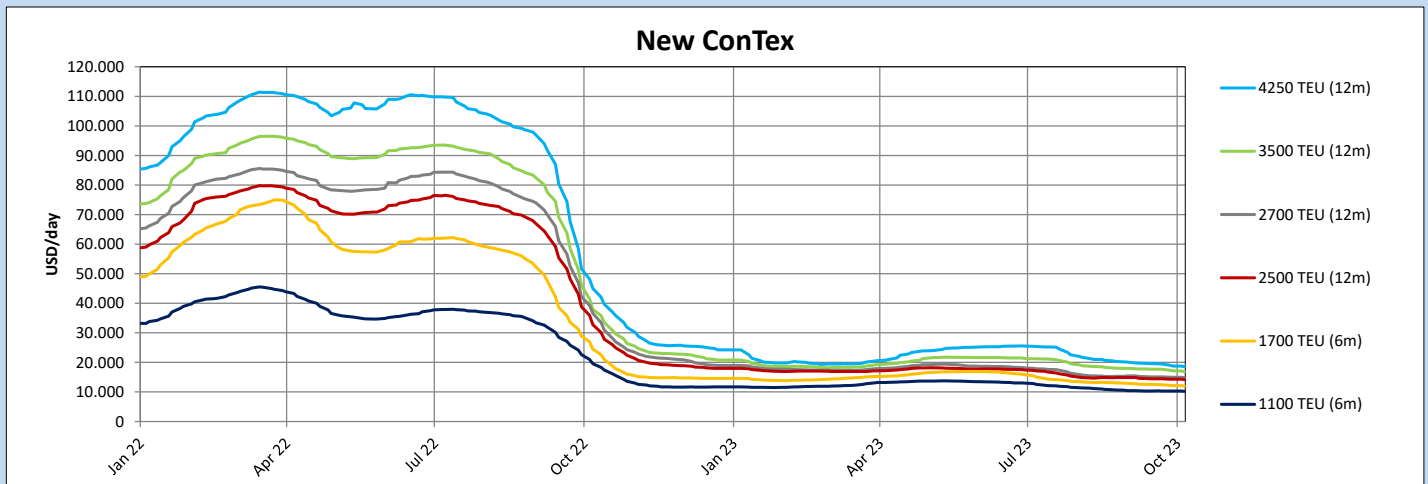
New ConTex*		639	
05.10.23		6 mos	12 mos
Geared	1100 TEU	\$10.200	n.a.
	1700 TEU	\$11.978	
	2500 TEU	\$14.178	
Gearless	2700 TEU	n.a.	\$14.843
	3500 TEU		\$16.850
	4250 TEU		\$18.508

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:	05.10.23
<p>This week the New ConTex dropped by 7 points (- 1.1 %). But let's try to be positive :</p> <p>Despite depressed freight rates on a number of key routes (FAR EAST – Europe & FAR EAST - USWC), fast rising oil prices, bearish economic figures in several major nations and a growing overcapacity, the market is in fact proving resilient, and dropping only moderately.</p> <p>Although at its lowest level since December 2020 the market is still 30 percent higher than in December 2019, before the world was hit by the Covid pandemic and container shipping entered a two-year period of exceptional financial.</p> <p>One of the main reasons why the market remains is the continued low supply of ships, especially in the larger sizes above 3,000 teu. The rare available vessels in these segments usually get fixed quickly at healthy rates, even more so for the latest generation of energy-efficient tonnage.</p> <p>Below 3,000 teu, the picture is somewhat different with oversupply impacting the 1,500-1,900 teu and the 500-1,200 teu sizes quite significantly. As a result, charter rates in these sizes are under pressure</p>	

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		05.10.23	28.09.23	Change	Change	05.09.23	Change	Change	06.10.22	Change	Change
New ConTex*		639	646	-7	↘ -1,1%	671	-32	↘ -4,8%	1423	-784	↘ -55,1%
1100 TEU	6 mos	\$10.200	\$10.286	-\$86	↘ -0,8%	\$10.411	-\$211	↘ -2,0%	\$19.523	-\$9.323	↘ -47,8%
	12 mos	\$9.590	\$9.759	-\$169	↘ -1,7%	\$9.932	-\$342	↘ -3,4%	\$18.386	-\$8.796	↘ -47,8%
1700 TEU	6 mos	\$11.978	\$12.109	-\$131	↘ -1,1%	\$12.743	-\$765	↘ -6,0%	\$24.455	-\$12.477	↘ -51,0%
	12 mos	\$11.355	\$11.564	-\$209	↘ -1,8%	\$11.911	-\$556	↘ -4,7%	\$22.591	-\$11.236	↘ -49,7%
2500 TEU	12 mos	\$14.178	\$14.325	-\$147	↘ -1,0%	\$14.850	-\$672	↘ -4,5%	\$32.727	-\$18.549	↘ -56,7%
	24 mos	\$13.035	\$13.184	-\$149	↘ -1,1%	\$13.525	-\$490	↘ -3,6%	\$24.705	-\$11.670	↘ -47,2%
2700 TEU	12 mos	\$14.843	\$14.970	-\$127	↘ -0,8%	\$15.455	-\$612	↘ -4,0%	\$36.568	-\$21.725	↘ -59,4%
	24 mos	\$13.758	\$13.773	-\$15	↘ -0,1%	\$14.102	-\$344	↘ -2,4%	\$27.591	-\$13.833	↘ -50,1%
3500 TEU	12 mos	\$16.850	\$17.165	-\$315	↘ -1,8%	\$17.853	-\$1.003	↘ -5,6%	\$37.875	-\$21.025	↘ -55,5%
	24 mos	\$15.183	\$15.625	-\$442	↘ -2,8%	\$16.223	-\$1.040	↘ -6,4%	\$29.960	-\$14.777	↘ -49,3%
4250 TEU	12 mos	\$18.508	\$18.755	-\$247	↘ -1,3%	\$19.840	-\$1.332	↘ -6,7%	\$45.010	-\$26.502	↘ -58,9%
	24 mos	\$16.722	\$16.978	-\$256	↘ -1,5%	\$18.003	-\$1.281	↘ -7,1%	\$35.235	-\$18.513	↘ -52,5%
5700 TEU	12 mos	\$27.719	\$28.833	-\$1.114	↘ -3,9%	\$30.528	-\$2.809	↘ -9,2%	\$57.778	-\$30.059	↘ -52,0%
6500 TEU	12 mos	\$31.350	\$32.344	-\$994	↘ -3,1%	\$33.594	-\$2.244	↘ -6,7%	\$65.667	-\$34.317	↘ -52,3%



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