

Hamburg and Bremen Shipbrokers' Association (VHBS)

New ConTex Container Ship Time Charter Assessment Index

New ConTex*		406	
18.07.19		12 mos	24 mos
Geared	1100 TEU	\$6,458	n.a.
	1700 TEU	\$8,428	
	2500 TEU	\$8,853	\$9,767
Gearless	2700 TEU	\$9,127	\$9,993
	3500 TEU	\$9,048	\$9,935
	4250 TEU	\$10,969	\$11,850

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

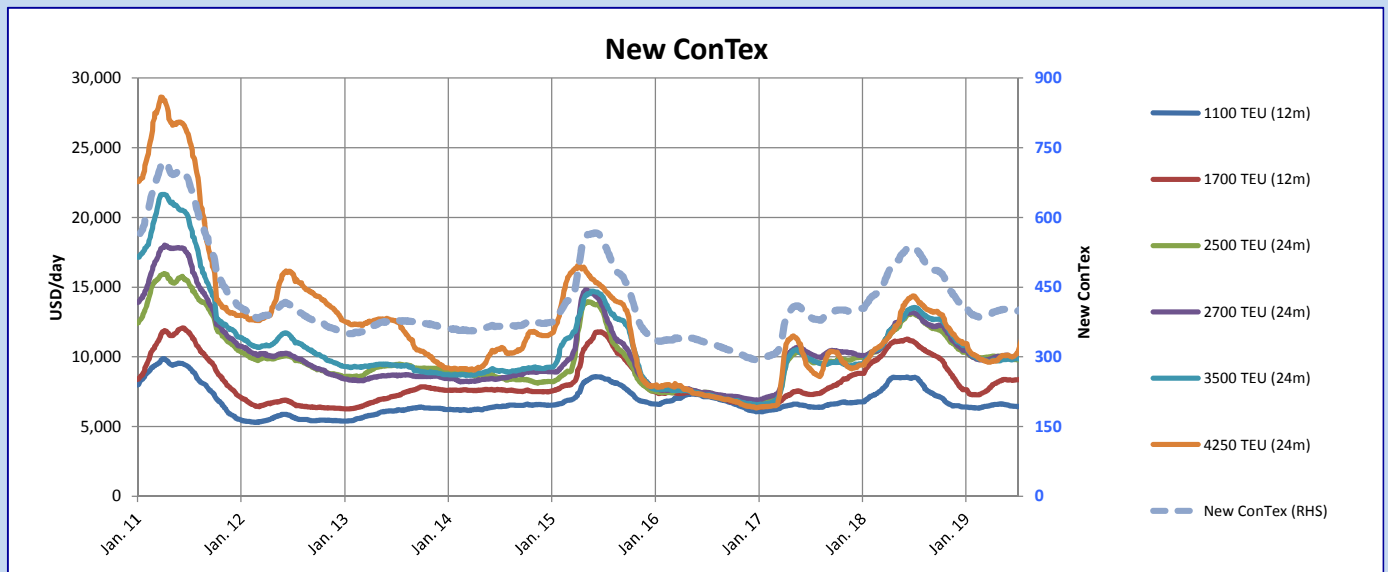
New ConTex-Commentary - issued:

18.07.19

New ConTex climbed four points from last week to reach 406, as the demand for larger ships in the market influenced the 12 month 4250TEU index to rise by USD 873 - an 8.6% increase from the previous week and a 20.8% month-on-month increase. We expect next weeks figure to mark a similarly significant increase, as baby-panamax's start fixing in the USD 13,000's. The 2700TEU sector steadily increased although with supply/demand fairly stable in most regions it might be a bit longer before rates concluded significantly increase. The 2500TEU sector was the only one to show no improvement; 0% change over 12 months and a minor -0.1% in the 24 month index week-on-week. The 1100TEU and 1700TEU sectors showed small gains of 0.1% and 0.6% over 12 months, but with many ships of certain designs or in certain regions struggling to fix we don't see any significant improvement in rates.

New ConTex Development

Vessel type	Evaluated Period	Today 18.07.19	Week-on-Week		Month-on-Month			Year-on-Year					
			11.07.19	Change	Change	18.06.19	Change	Change	17.07.18	Change	Change		
New ConTex*		406	402	4	↗	1.0%	398	8	↑	2.0%	526	-120	-22.8%
New ConTex	1100 TEU	\$6,458	\$6,452	\$6	↗	0.1%	\$6,441	\$17	↗	0.3%	\$8,387	-1,929	-23.0%
	1700 TEU	\$8,428	\$8,378	\$50	↗	0.6%	\$8,322	\$106	↗	1.3%	\$10,803	-2,375	-22.0%
	2500 TEU	\$9,767	\$9,779	-\$12	↘	-0.1%	\$9,830	-\$63	↘	-0.6%	\$12,928	-3,161	-24.5%
	2700 TEU	\$9,993	\$9,938	\$55	↗	0.6%	\$10,016	-\$23	↘	-0.2%	\$12,993	-3,000	-23.1%
	3500 TEU	\$9,935	\$9,921	\$14	↗	0.1%	\$9,842	\$93	↗	0.9%	\$13,410	-3,475	-25.9%
	4250 TEU	\$11,850	\$10,970	\$880	↑	8.0%	\$10,038	\$1,812	↑	18.1%	\$13,949	-2,099	-15.0%
New ConTex	2500 TEU	\$8,853	\$8,856	-\$3	↘	0.0%	\$8,894	-\$41	↘	-0.5%	\$12,020	-3,167	-26.3%
	2700 TEU	\$9,127	\$9,078	\$49	↗	0.5%	\$9,043	\$84	↗	0.9%	\$12,066	-2,939	-24.4%
	3500 TEU	\$9,048	\$8,998	\$50	↗	0.6%	\$8,879	\$169	↗	1.9%	\$12,428	-3,380	-27.2%
	4250 TEU	\$10,969	\$10,096	\$873	↑	8.6%	\$9,079	\$1,890	↑	20.8%	\$12,920	-1,951	-15.1%



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