Hamburg and Bremen Shipbrokers' Association (VHBS)

New ConTex Container Ship Time Charter Assessment Index

Ne	w ConTex*	397			
	11.04.19	12 mos	24 mos		
pa	1100 TEU	\$6.584	n.a.		
Geared	1700 TEU	\$8.088	II.a.		
_	2500 TEU	\$9.144	\$10.042		
ess	2700 TEU	\$8.960	\$9.964		
Gearless	3500 TEU	\$8.754	\$9.740		
	4250 TEU	\$8.773	\$9.700		

Legend						
1	up + 2% or more					
$\overline{\mathbb{A}}$	steady up	from +1% to +1,9%				
\Rightarrow	steady	+/- 1 %				
\(\)	steady down	from -1% to -1,9%				
1	down	- 2% or less				

*New ConTex evaluation is EXCLUDING 2500/2700/3500/4250 TEU groups for

12 months period

New ConTex-Commentary - issued:

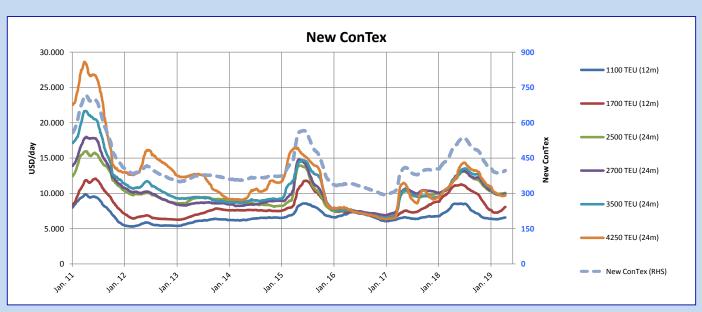
11.04.19

The New ConTex Index continued its steady (if slow) recovery, gaining just the one point to now stand at 397, tantalisingly close to the psychological 400 level.

Looking at the market for the smaller sizes in detail, the scene remains a little uncertain. Most sizes were marked slightly up, in the range of 0.1 to 0.3% over the previous week. Only the 2500 TEUs geared were marked down (0.7% basis 12 months). The gearless types generally fared better all scoring higher levels except for slight weakness noted for the 3500 TEUs (down 0.1% basis 24 months).

With activity levels holding steady and the supply of tonnage broadly in balance, the immediate outlook appears to be more of the same: slightly firmer levels for most sectors with one or two perhaps experiencing temporary sethacks

				New ConTex Development								
Vessel type		Evaluated	Today	Week-on-Week			Month-on-Month			Year-on-Year		
		Period	11.04.19	04.04.19	Change	Change	12.03.19	Change	Change	10.04.18	Change	Change
New ConTex*		ex*	397	396	1	0,3%	388	9	1 2,3%	492	-95	-19,3%
New ConTex	1100 TEU	12 mos	\$6.584	\$6.569	\$15	0,2%	\$6.447	\$137	2,1%	\$8.428	-1.844	-21,9%
	1700 TEU		\$8.088	\$8.004	\$84	7,0%	\$7.522	\$566	7,5%	\$10.949	-2.861	-26,1%
	2500 TEU	24 mos	\$10.042	\$10.055	-\$13	-0,1%	\$9.968	\$74	→ 0,7%	\$11.647	-1.605	-13,8%
	2700 TEU		\$9.964	\$9.925	\$39	0,4%	\$9.782	\$182	> 1,9%	\$11.918	-1.954	-16,4%
	3500 TEU		\$9.740	\$9.754	-\$14	-0,1%	\$9.725	\$15	→ 0,2%	\$11.948	-2.208	-18,5%
	4250 TEU		\$9.700	\$9.700	\$0	0,0%	\$9.700	\$0	→ 0,0%	\$11.667	-1.967	-16,9%
	2500 TEU		\$9.144	\$9.207	-\$63	-0,7%	\$9.153	-\$9	-0,1%	\$10.678	-1.534	-14,4%
	2700 TEU	- 12 mos	\$8.960	\$8.937	\$23	0,3%	\$8.763	\$197	2,2%	\$10.931	-1.971	-18,0%
	3500 TEU		\$8.754	\$8.750	\$4	0,0%	\$8.725	\$29	→ 0,3%	\$10.727	-1.973	-18,4%
	4250 TEU		\$8.773	\$8.748	\$25	0,3%	\$8.733	\$40	→ 0,5%	\$10.385	-1.612	-15,5%



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