



New ConTex Container Ship Time Charter Assessment Index

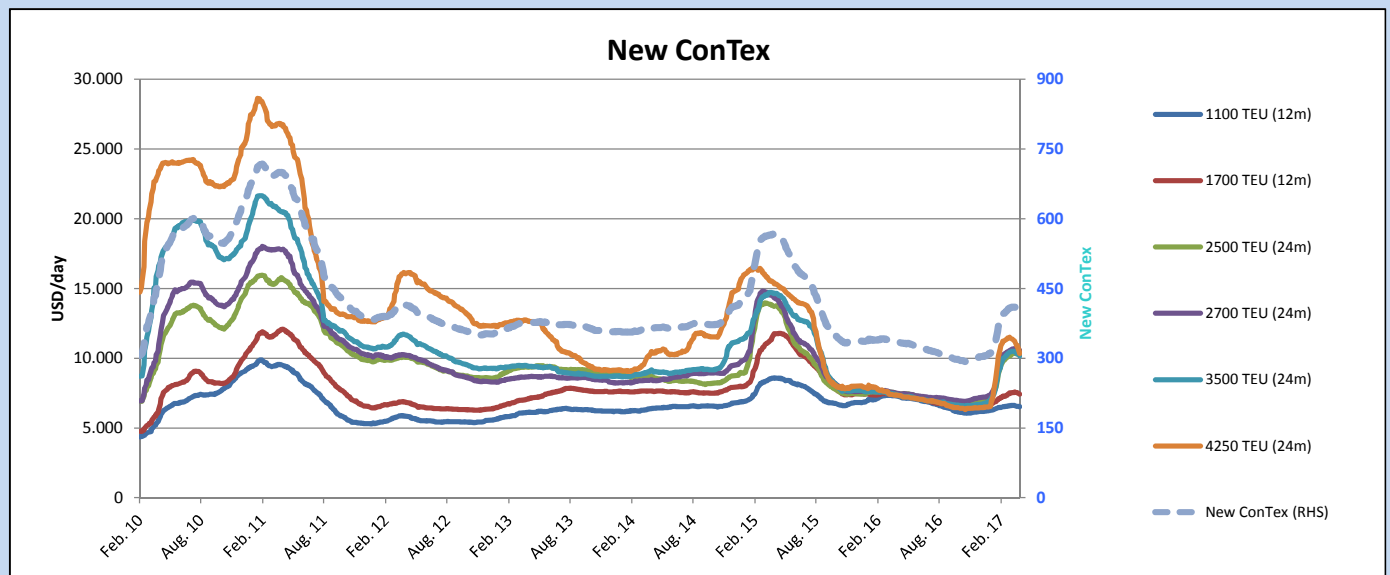
New ConTex*		386	
29.06.17		12 mos	24 mos
Geared	1100 TEU	\$6.436	n.a.
	1700 TEU	\$7.304	n.a.
	2500 TEU	\$8.749	\$9.740
Gearless	2700 TEU	\$9.258	\$10.249
	3500 TEU	\$8.669	\$9.848
	4250 TEU	\$7.700	\$9.149

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
↔	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 2500/2700/3500/4250 TEU groups for 12 months period

New ConTex-Commentary - issued:	29.06.17
<p>As already said last week, summer season is setting in, during which the chartering activity traditionally remains rather calm. The New ConTex has barely moved since last Friday, losing two points to reach 386 this week.</p> <p>The 4,250 TEU segment is showing the strongest loss, down 1.3% to USD 9149 for periods of 24 months, due to limited demand for baby Panamaxes. Gearless 2,700 TEU tonnage are still showing strong five-digit rates at USD 10249 pdpr, while rates for geared 2,500 TEU ships remain above the USD 9500 mark for the moment, down 0.7% to USD 9740 week-on-week.</p> <p>In comparison, the smaller 1,100 TEU and 1,700 TEU sizes have moved by 0.1% and -0.3% respectively to USD 6436 and USD 7304 for 12 months periods, showing signs of a momentary stabilisation.</p> <p>Indeed, rates in the feeder segments have only slightly decreased since last month, down from USD 6545 for 1,100 TEU and USD 7460 for 1,700 TEU vessels. As a comparison baby Panamaxes are down 13.6% while 2,500 TEU lost 5.3% in the same period, from USD 10592 and USD 10283 respectively.</p> <p>The current market evolution might seem gloomy to many owners, but a look back to a year ago shows that this year's spring period still bears some fruits.</p>	

New ConTex Development											
Vessel type	Evaluated Period	Today 29.06.17	Week-on-Week		Month-on-Month			Year-on-Year			
			22.06.17	Change	Change	30.05.17	Change	Change	28.06.16	Change	Change
New ConTex*		386	388	-2	↘ -0,5%	404	-18	-4,5%	332	54	16,3%
New ConTex	1100 TEU	\$6.436	\$6.427	\$9	↗ 0,1%	\$6.545	-\$109	-1,7%	\$7.139	-703	-9,8%
	1700 TEU	\$7.304	\$7.324	-\$20	↘ -0,3%	\$7.460	-\$156	-2,1%	\$7.334	-30	-0,4%
	2500 TEU	\$9.740	\$9.813	-\$73	↘ -0,7%	\$10.283	-\$543	-5,3%	\$7.455	2.285	30,7%
	2700 TEU	\$10.249	\$10.333	-\$84	↘ -0,8%	\$10.624	-\$375	-3,5%	\$7.437	2.812	37,8%
	3500 TEU	\$9.848	\$9.887	-\$39	↘ -0,4%	\$10.256	-\$408	-4,0%	\$7.248	2.600	35,9%
	4250 TEU	\$9.149	\$9.267	-\$118	↘ -1,3%	\$10.592	-\$1.443	-13,6%	\$7.215	1.934	26,8%
Gearless	2500 TEU	\$8.749	\$8.837	-\$88	↘ -1,0%	\$9.355	-\$606	-6,5%	\$6.114	2.635	43,1%
	2700 TEU	\$9.258	\$9.385	-\$127	↘ -1,4%	\$9.613	-\$355	-3,7%	\$6.209	3.049	49,1%
	3500 TEU	\$8.669	\$8.831	-\$162	↘ -1,8%	\$9.100	-\$431	-4,7%	\$5.615	3.054	54,4%
	4250 TEU	\$7.700	\$7.846	-\$146	↘ -1,9%	\$9.002	-\$1.302	-14,5%	\$5.101	2.599	51,0%



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